



---

## News Release

CONTACT: Margaret Blankers  
MJB Public Relations Group, LLC  
(913) 385-2222 • (866) 714-7041  
[margaret@mjbblankerspr.com](mailto:margaret@mjbblankerspr.com)

For Immediate Release

### **Building on momentum of 2008, DeposZip™ starts new year strong** *Online deposit service continues to attract credit unions and their members*

**Burlington, Mass. (Jan. 12, 2009)** – With a successful year of growth behind it, DeposZip’s momentum isn’t slowing in 2009.

The nation’s first commercially offered consumer and business remote-deposit-capture service, launched in 2007, began gaining momentum in early 2008. DeposZip ended the past year with more than 87,000 items deposited. Collectively, deposits totaled \$76 million, with an average deposit value of \$1,151. Throughout the year, the number of active credit union members grew by 24 percent each month. Currently, DeposZip users represent credit unions from 13 states.

As the new year gets underway, DeposZip welcomes four more credit unions to its growing list of participants: Farmers Insurance Group FCU in Los Angeles, with assets of \$648 million; Liberty Bay FCU of Boston, with assets of \$581 million; MBTA Employees FCU in South Boston, Mass., with assets of \$172 million; and Ohio Healthcare FCU of Dublin, Ohio, with assets of \$37 million. With these new users, DeposZip now serves 30 total credit unions, including six with more than \$1 billion in assets.

“We created DeposZip to give credit unions a competitive edge in the marketplace, making the old phrase ‘location, location, location’ irrelevant,” said George Dow, Vice President of Business Development for Eastern Corporate Federal Credit Union (EasCorp), which

-- MORE --

developed and owns DeposZip. “Since EasCorp began offering an at-home-or-small-business deposit program some 15 months ago, the trend has gained a lot of traction. We expect usage to increase exponentially as more credit unions offer the service and their members become familiar with the technology.”

DeposZip is a proprietary service developed in-house by EasCorp, a leader in payment-systems technology and software within the credit union community. Unique from other service providers, DeposZip uses a single administrative platform, cost-structure and process for accepting deposits from consumer and business members. The service accepts both single-check and multiple-check deposits, and uses common household scanners and multi-feed duplex scanners.

“DeposZip offers members the ultimate in convenience: With their Internet connection and scanner, they can make deposits without visiting a branch or ATM location,” said Alan Bernstein, EasCorp’s SVP business development and strategic planning. “But its cost effectiveness, simplicity and inexpensive hardware requirements make DeposZip especially attractive to credit unions that want to grow their business-member niche. We expect to build on its growing appeal in 2009.”

###

#### **About DeposZip**

Presented by EasCorp, DeposZip allows credit unions’ consumer and small-business members to electronically scan the checks they receive, and transmit them for collection. EasCorp captures the data, performs image tests, and securely displays the image to the credit union, where it is verified and eventually released for collection. No special software is needed, and members can use almost any desktop scanner or all-in-one printer/scanner. Any member who is pre-qualified, and has access to online banking and a home desktop scanner can use the new service.

Credit unions interested in learning more about DeposZip may view a demonstration at [www.deposzip.com](http://www.deposzip.com), or contact George Dow at (800) 428-1144, ext. 3302, or [gdow@eascorp.org](mailto:gdow@eascorp.org).