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EasCorp Announces Remote Deposit on Android Phones

Burlington, Mass., March 3, 2010 – Eastern Corporate Federal Credit Union (EasCorp) and its wholly-owned subsidiary, Vertifi Software, LLC, (Vertifi) announced today that they have expanded their remote deposit capture service for smart phones, known as DeposZip Mobile™, by developing a downloadable software application for Google's Android platform. The new application follows the groundbreaking release of a similar application for the iPhone™ five weeks earlier and enables financial institutions, which participate in the DeposZip Mobile program, to broadly deploy remote deposit capture technology across multiple smart phone platforms including Apple's iPhone and Android™ phones—the Motorola Droid and Google Nexus One.

Both software applications were developed by Vertifi as a plug-in to a credit union's mobile banking service. The applications make use of the built-in camera to acquire the images, and image pre-processing and validation takes place on-device. Checks are processed electronically end-to-end through Vertifi, and deposits are typically posted to members' accounts in real time with immediate access to check images.

DeposZip Mobile relies on the same administrative platform as the DeposZip® desktop version, which was developed by Vertifi in 2007 as the first remote deposit capture service built for household consumers and made commercially available to and through financial institutions as a hosted service. Because DeposZip supports any scanning device with a native TWAIN driver, it is also used interchangeably for business accounts with large, multiple check deposits.

Separately, EasCorp and Vertifi announced that they had signed their 48th DeposZip user in February as the \$611 million RTN Federal Credit Union of Waltham, Massachusetts committed to offer remote deposit capture services to its membership.

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About EasCorp

EasCorp is an \$845 million corporate credit union serving 275 credit unions throughout the United States from offices in Burlington and Woburn, Mass. EasCorp provides credit unions with a variety of deposit, loan and investment services; and ALM modeling and security safekeeping services. For more information, please call (800) 428-1144, or visit EasCorp at www.eascorp.org.

About Vertifi Software, LLC

Vertifi Software, LLC (Vertifi) is a wholly-owned subsidiary of EasCorp. It was established in 2009 to provide payment systems software and services to financial institutions in the United States. Its flagship product, DeposZip®, was the first remote deposit capture service built for household consumers and made available commercially to and through financial institutions as a hosted service. Vertifi presently provides branch capture, image cash letter, and statement processing services to more than 175 financial institutions. For more information, please call (800) 428-1144, or visit Vertifi at www.vertifi.com.