

Inside EasCorp



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Things are Brand New at EasCorp and Vertifi!

We are excited to share that significant changes are on the horizon for EasCorp and Vertifi Software. As announced at our Annual Meeting in May 2024, we will unveil our updated brand identities later this month. These refreshed brands are designed to better align with our goals and aspirations, enhancing our ability to compete in an evolving market. In the coming weeks, you will notice our transition to new, vibrant logos and color palettes. More importantly, we will renew our commitments to you, our valued members, clients, and partners.

EasCorp's guiding principle is "Delivering Unwavering Confidence." We want our members to be confident in the security of our systems and the performance of the funds entrusted with us. You should be assured that the services and operational supports we provide will help you meet and exceed the needs of your members and your communities. Our core goal is to equip you with the essential financial backing and liquidity, investment, and correspondent services to remain America's favorite financial institutions and to nurture your continued growth.

Vertifi's guiding theme, "Payment Solutions, Elevated," embodies our dual commitment to innovation and service, both in practice and in aspiration. Founded on a strong base of software development expertise, Vertifi now raises the bar for payments and item processing through cutting-edge, market-leading innovations. Central to this theme is Vertifi's steadfast dedication to exceptional service, ensuring our clients and digital banking partners feel heard, supported, guided, and valued. By enhancing the experience for our clients and digital banking partners, Vertifi also elevates the end-user experience.

Over the course of the next few months, we will begin to transition to these new brand designs and later this month we will launch two new public websites. You'll learn more about these sites in this newsletter and in future communications. While minor cosmetic changes will be made to the secure websites, Ease-Link and Verifi Customer Portal (VCP), these secure sites will not be otherwise impacted. We are excited to share more with you in the next few weeks and to introduce you to our new brands later this month!

Holiday Closures

EasCorp and Vertifi will be closed on Wednesday, December 25, 2024, in observance of Christmas Day and on Wednesday, January 1, 2025, in celebration of New Years' Day! Happy Holidays from all of us at EasCorp and Vertifi.

Highlights of Our New Websites

So, what can you expect when you visit the new eascorp.org and vertifi.com later this month? You'll discover newly designed public websites crafted with our members, clients, partners, and prospects in mind.

- **New Design:** Our public websites will welcome you with new logos, vibrant colors, enhanced graphics, and modern fonts. Despite the aesthetic differences between EasCorp and Vertifi's brands, you'll notice shared brand commitments and consistency in the organization and functionality of our site design.
- **Improved Site Navigation and Accessibility:** Well-organized utility and main navigation menus and footers surface critical functions and key services. For example, links to our secure portals (Ease-Link and the Vertifi Customer Portal) are in the top right utility menu, at the top of every page. The sites now reflect our commitment to ensuring digital accessibility and meet WCAG 2.2, Level AA standards
- **Communications:** Requests for information or service demos, job applications, and other inquiries are now handled through convenient online forms. These requests are received by our staff and will be responded to within 2 business days. If you ever need immediate support, we do encourage you to contact us at 800.428.1144 or support@vertifi.com rather than the online form.
- **Events:** Register for webinars, in-person programs, and conferences using the new registration forms on the events page under the Insights tab of both sites. Head to eascorp.org for the Annual Meeting, ACUSO members meetings, and ALM Academy and look for Vertifi service-related programs, including RDC service webinars, on the Vertifi site. Past event resources will continue to be posted behind the secure sites.
- **Frequently Visited Pages:**
 - **Secure Sites:** Members and clients with certificate access will find links to Ease-link and the Vertifi Customer Portal(VCP) in the utility menus on the top right side of the page above the main navigation bar on each website.
 - **Due Diligence:** Links to our Due Diligence landing pages are in the footer menus of both websites.
 - **Certificate Setup:** The Vertifi webpage where you can set up certificate authorities, end user certificates, and download service applications are found in the footer menus of the both websites.

Stay tuned for emailed communications in your inbox for updates on our website launch day transitions. We'll also be sharing a virtual walk-through of our new websites on our secure pages later this month.

Goodbye, Inside EasCorp! Hello, Insights Blogs!

After 22 years, we are bidding farewell to the Inside EasCorp monthly newsletter. To stay informed of the latest industry insights, service-related news, and company updates, visit our blogs. Both EasCorp and Vertifi have blogs under the Insights tab in the main navigation of each site.

Turn to EasCorp for important messages from our President/CEO, industry news, educational content on risk, security and compliance and service-related topics, and insights on liquidity, asset liability management, economic outlooks and more. You'll find our Market Commentary on the blog as well as news about our charitable foundation, Credit Unions Kids at Heart[®]. Head over to the Vertifi blog to find information on payments and money movement technology; tips and tricks for improved service performance, member/client engagement, fraud and risk mitigation, and other topics; updates from our digital banking partners; and much more.

Press releases are available as both Blog posts and posts on the Company News pages under the About tab of the main navigation. Critical service alerts and maintenance updates will continue to be posted behind Ease-Link and the Vertifi Customer Portal (VCP) and emailed to authorized service users.

2024 FedNow® Service Quarterly Volume Data Announced

Last month, the [Federal Reserve reported](#) that more than 1,000 institutions are now live on the FedNow® Service.

Cindy Nelson, President/CEO of EasCorp and a strong supporter of the Fed's public instant payments rail, expressed her optimism about credit unions' adoption of the FedNow® Service. She said, "This payments rail has the potential to improve financial inclusion in the U.S. and will help credit unions meet the demand for fast, secure, and modern payment solutions. Achieving widespread use will take time, but the pace of growth is encouraging. The representation of credit unions in those now on the service demonstrates their clear understanding of its current and future benefits for members as the service evolves."

[Transaction volume data](#) for the FedNow® Service was reported for Q3 2024 with 336,000 total settled payments quarterly volume growth up 116%. Quarterly value growth is up a remarkable 3,453% and the average daily value of settled payments is at \$190 million.

The Fed announced its next steps for the service which will include the development of service resources and tools for FedNow® Service participants as well as new risk management features. EasCorp and Vertifi continue to evolve our own instant payment roadmap. We are applying our industry expertise to the continued development of our instant payments settlement solution and our instant payments gateway, monitoring trends and market response to ensure we build solutions that best suit our members' and clients' needs.

If you have any questions about EasCorp's FedNow® Service settlement option or Vertifi's FedNow® Service gateway solution, please contact Michael O'Brien (mobrien@eascorp.org) at 800.428.1144, Ext. 3324.

Federal Reserve FedDetect® Service

The Federal Reserve is now offering a new service that may be of interest to EasCorp members and Vertifi Software check services users. [FedDetect® Duplicate Notification for Check Services](#) (FedDetect Duplicate Notification) offers banks of first deposit (BOFDs) early notice of potential duplicate checks processed by the Federal Reserve Banks. Reports are available for both commercial and Treasury checks deposited by your institution or another BOFD on the current day or within a specific date range. Notices are sent directly to your inbox via encrypted email and may be used at your discretion to supplement your own research and to take appropriate action. This tool may be particularly useful as check fraud related to Treasury checks is on the rise.

Please note that this service is offered directly from the Federal Reserve, is not affiliated with EasCorp or Vertifi, and is different than the duplicate item services available in our own RDC and check processing services. If you have questions about or interest in FedDetect Duplicate Notification, you will find additional information, including instructions to sign up and customer service contact links, on the [Federal Reserve Financial Services website](#). To learn about duplicate item detection built into Vertifi's solutions, please contact the Implementations and Support department (support@vertifi.com) at 800.428.1144, Ext. 2.



Remote Deposit Capture Helpful Tips and Tricks

Did you know you can reduce RDC end-user frustration by enabling soft limits? When you enable soft limits, your mobile RDC end users will be allowed to proceed with a deposit that exceeds their per deposit limit, configured at the risk profile level, and their deposit will be held for administrative review. This is a far better user experience than a hard limit which stops the user from making the deposit in the app, requiring them to request a deposit limit increase or to stop by a branch for assistance.

Soft limits were covered in full in our recent RDC webinar, now available on our secure websites. If you have any questions or need assistance with these settings, please contact the Implementations and Support department (support@vertifi.com) at 800.428.1144, Ext. 2.

UPCOMING EVENTS

Association of Credit Union Senior Officers
Meet the Regulators
Thursday, December 12
Online only

Save the Date!
EasCorp's Annual Meeting and Member Conference
Tuesday, April 15, 2025
The Conference Center at Bentley University
Waltham, MA
Registration opens soon!

*For more information about the events listed above,
please call 800.428.1144, Ext. 3300
or email to general@eascorp.org.*

Coin and Currency Reminders for Upcoming Holidays

All Federal Reserve Banks and offices will be closed on Wednesday, December 25, 2024, in observance of Christmas Day, and on Wednesday, January 1, 2025, in observance of New Year's Day. As a reminder, cash orders prepared by the Federal Reserve Bank must be placed two business days in advance of delivery (e.g., orders must be placed by 11:30 a.m., ET on Monday for Wednesday delivery).

If you have any questions regarding your cash orders, please contact Taylor King (tking@vertifi.com) at 800.428.1144, Ext. 3516, or the Payment Systems department, Ext. 4, in advance of the holiday.



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